

THE CORPORATION OF THE TOWN OF KAPUSKASING

BY-LAW NO. 4368

Being a by-law to establish optional classes and set tax ratios for 2020.

WHEREAS the Municipal Act, S.O. 2001, c. 25, as amended, provides that the Council of a local municipality shall pass a by-law to establish optional classes;

AND WHEREAS Section 308 of the Municipal Act, S. O. 2001, c. 25, as amended, provides that the Council of a local municipality shall pass a by-law to establish tax ratios;

NOW THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE TOWN OF KAPUSKASING ENACTS AS FOLLOWS:

1. That the Residential/Farm class tax ratio be set at 1.00000.
2. That the New Multi-Residential tax ratio be set at 1.100000.
3. That the Multi-residential class tax ratio be set at 1.589198.
4. That the Commercial class tax ratio be set at 1.410458.
5. That a Large Industrial class be established and that the ratio be set at 3.447265.
6. That the Industrial class tax ratio be set at 1.505040.
7. That the Pipelines class tax ratio be set at 0.716963.
8. That the Farmlands class tax ratio be set at 0.250000.
9. That By-Law No. 4309 be hereby repealed.

ENACTED AND PASSED THIS 20TH DAY OF APRIL 2020.

UNDER THE SEAL OF THE CORPORATION OF THE TOWN OF KAPUSKASING.



Mayor

Clerk